City of Sparta Auction Services

2:15 p.m. May 10th, 2023	2:15	p.m.	May	10th,	2023
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Vendor	Tays Auction	Tri-Star Real Estate & Auction	GovDeals
Type of Auction	Online Only	Live & Online Simultaneously	Online Only
Time Line	Begin contract (est June 1 & complete 90 days)	Begin Contract (est June 7- June 16 online, Live on June 16 with online increases)	After setting up an Account 60 days to complete
Signage	DBL Side Signs at Intersections for Property Direction		10-20 Yard Signs (18"x24") 1-2 Commercial (4'x8x)
Advertising	(4)Newspapers: total 6 ads Radio:1 week before Bidders Website, Email Blast, Billboards in Ckvl	(3) Newspapers: total 6 ads Website: LSN, Facebook, & Instagram; Radio: 8 ads dailey 2 wks before; 350 Brochures mailed; 250 Colored Handbills	Custome URL; Online Mkt; Email Targeted Bidders; Email Blast; Press Release;
Advertising Expense	Up to \$2,500, anything over covered by Bidder	Up to \$2,500, anything over covered by Bidder	
Commission	0%	0%	0%
Buyers Premium	10%	7.50%	5% if City Collects Proceeds 7.5% if GovDeals collects Proceeds
City Cost		If Survey is needed	
City's involvemen	none	none	can monitor progress during the time frame
Meets Specs?			

RFB's were sent to 7 vendors. 3 Bids were received. Apparent Low bid was within specs.

Bid Tab Sheet

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